

## **BLPSECURE: A Summary of Cover**

The insurer is Allianz Global Corporate & Specialty AG, UK Branch.

### **Summary of cover**

- **BLPSECURE** is a 10 or 12 year policy, running from the date of the first legal completion, or in Scotland the date of entry on the Premises.
- The cover meets the cost of “putting right” the Premises in the event of a Defect occurring in the Structural Parts.
- A Defect is one that may damage or destroy the property whilst it is insured, and has to manifest during the cover period.
- The Structural Parts includes the parts of the Premises which are essential to the structural stability and waterproofing, such as walls, foundations, windows and roof.

### **In the event of a structural claim, additional areas of cover include:**

- The costs of demolition to allow rebuilding;
- Design and other fees in connection with putting right the building;
- Additional costs that arise from the need to change design or construction to comply with new regulations, or with changes to regulations since the property was originally built;
- Costs of removing, storing and re-installing the contents of the property;
- Cost of providing alternative accommodation during the period of the (re-)construction or repair.

### **BLPSECURE: limits and excesses**

- The Sum Insured will be the re-build costs of the property, expressed as a monetary value in the schedule to the policy;
- The limit for the additional areas of cover is 10% of the Sum Insured, up to a maximum of £250,000;
- The standard excess for any claim is £1,000 per any one loss.

This summary note does not form part of the cover and does not constitute an offer of insurance or other service from BLP or Allianz Global Corporate & Specialty AG, UK Branch; it has been written to explain the cover. All quotations and insurances are subject to terms and conditions.